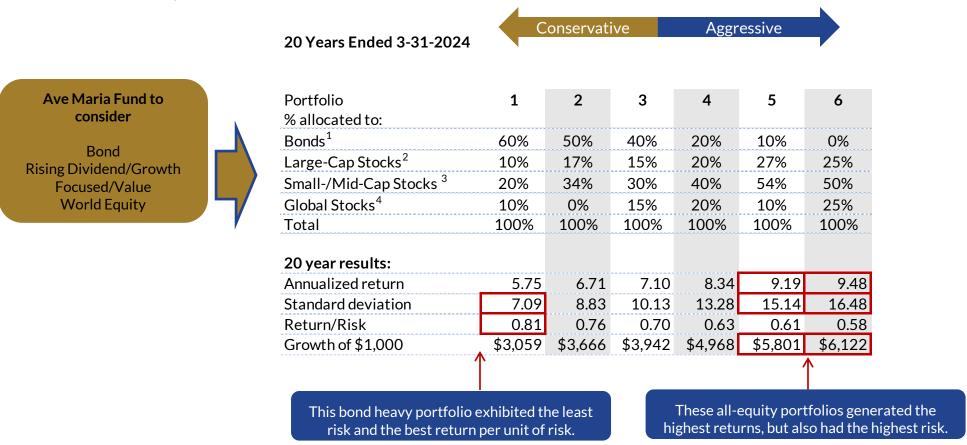


FINDING THE RIGHT MIX

Determining the proper asset allocation to meet an investment goal is truly a science. Many factors need to be considered with risk tolerance and time horizon being paramount. Building a portfolio properly is best left to a professional, but even the do-it-yourself investor could benefit by simply diversifying across multiple asset classes. In truth, there is no "right" mix. Once it has been constructed, a portfolio should be monitored periodically to ensure that it still aligns with the initial investment goal and adjusted occasionally as market conditions dictate. Below are the results of some hypothetical portfolios for the 20-year period ended March 31, 2024. While not every asset class is included, they are comprised of basic portfolio building blocks that most investors should consider owning. Not surprisingly, the predominantly equity portfolios generated the highest returns, but also had higher risk. Please note that even the best built portfolios should allow for flexibility.



Source: Mellon Analytical Solutions, Inc., April 2024

Past performance does not guarantee future results. Indexes do not incur fees and it is not possible to invest directly in an index. . The performance data does not represent fund performance and should not be considered representative of fund performance. Investment strategies such as asset allocation do not ensure profit and cannot protect against losses in a falling market. Standard deviation measures the volatility of an investment's return.



FINDING THE RIGHT MIX

Ave Maria Fu	ınds Portfol	lio Sol	lutions
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Conservative	Aggressiv

Ave Maria ranas rolliono solutions						
	Bond Fund	Rising Dividend Fund	Value Fund	Growth Fund	World Equity Fund	Focused Fund
Investment Goal	Preservation of principal with a reasonable level of current income	Long-term capital appreciation and a rising stream of dividend payments	Long-term capital appreciation	Long-term capital appreciation	Long-term capital appreciation	Long-term capital appreciation
Primary Investment Focus	Invests primarily in domestic investment-grade debt of government and corporate issuers. May invest up to 20% of its assets in equity securities.	Invests in dividend-paying common stocks	Invests in companies that are believed to be undervalued relative to their intrinsic worth	Invests in mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow	Invests in companies of all capitalizations from around the world	Invests in companies of all sizes offering high earnings growth potential
<u>Lead & Co-</u> Manager(s)	<u>Brandon S. Scheitler</u> George P. Schwartz, CFA	<u>Brandon S. Scheitler</u> George P. Schwartz, CFA	<u>Timothy S. Schwartz, CFA</u> Ryan M. Kuyawa, CFA	<u>Adam P. Gaglio. CFA</u> Chadd M. Garcia, CFA	Anthony W. Gennaro, CFA, CPA Sean C. Gaffney, CFA	<u>Chadd M. Garcia, CFA</u> Adam P. Gaglio, CFA
Benchmark	Bloomberg Intermediate US Govt/Credit Index	S&P 500 [®] Value Index	S&P MidCap 400 [®] Index	S&P 500 [®] Index	MSCI All Country World Index	S&P MidCap 400 [®] Growth Index
Inception Date	May 1, 2003	May 2, 2005	May 1, 2001	May 1, 2003	April 30, 2010	May 1, 2020
Symbol	AVEFX	AVEDX	AVEMX	AVEGX	AVEWX	AVEAX

Past performance does not guarantee future results. Indexes do not incur fees and it is not possible to invest directly in an index. The performance data does not represent fund performance and should not be considered representative of fund performance.

¹Bonds are represented by the Bloomberg Intermediate US Government/Credit Index, which covers securities in the intermediate range of the Bloomberg Government/Credit Index. The Government/Credit Index includes Treasuries, Government-Related Issues, and USD Corporates and is a subset of the U.S. Aggregate Index. ² Large-Cap Stocks are represented by the S&P 500® Index, a capitalization weighted unmanaged index of 500 widely traded stocks, created by Standard & Poor's. The index is considered to represent the performance of the stock market in general. ³ Small-/Mid-Cap Stocks are are represented by a 50% blend of the S&P 400® Midcap Index, an unmanaged index created by Standard & Poor's made up of 400 mid-cap companies and 50% of the S&P SmallCap 600® Index, an unmanaged index created by Standard & Poor's made up of 600 small-cap companies. ⁴ Global Stocks are represented by the MSCI All Country World Index is a broad global equity index that is designed to track broad global equity-market performance. Maintained by Morgan Stanley Capital International (MSCI), the index is comprised of the stocks of about 3,000 companies from 23 developed countries and 26 emerging markets. Indexes do not incur fees and it is not possible to invest directly in an index.

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Request a prospectus, which includes investment objectives, risks, fees, charges and expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at www.avemariafunds.com. Distributed by Ultimus Fund Distributors, LLC.

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